

Meeting Subject:			
FMPG Extra-Ordinary Board Meeting			
Location:	Virtual – via Microsoft Teams		
Date:	30.03.21	Time:	16:00 – 17:00
Chairman:	Alistair Mackenzie		
Participants:	<p><u>Non-Executive Members</u></p> <p>Alistair Mackenzie, Chairman (AMac)            John Hudson, Non Executive Director (JH)            Alan Johnston, Non Executive Director (AJ)            Robert Mackenzie, Non Executive Director (RMac)            Alison Mitchell, Non Executive Director (AM)            Stuart Smith, Non Executive Director (SS)</p> <p><u>Executive Members</u></p> <p>George Crookston, Chief Financial Officer (GC)            Tim Hair, Turnaround Director (TH)</p>		
Apologies:	NA		

MATTERS REQUIRING BOARD INPUT/DECISION		
1	Publication of 2020 Statutory Accounts	Pre reads issued: <ul style="list-style-type: none"> <li>• <i>Statutory Accounts Summary</i></li> <li>• <i>Statutory Accounts for Ferguson Marine (803-805) Limited</i></li> <li>• <i>Statutory Accounts for Ferguson Marine (801-802) Limited</i></li> <li>• <i>Statutory Accounts for Ferguson Marine (Port Glasgow) Limited</i></li> <li>• <i>Statutory Accounts for Ferguson Marine (Port Glasgow) Holdings Limited</i></li> <li>• <i>Visualisation of Entity Structure and transaction flows</i></li> </ul>

Item	Minutes
1	<p data-bbox="347 327 797 359"><b>Publication of 2020 Statutory Accounts</b></p> <p data-bbox="347 363 1495 426">AMac welcomed all members and confirmed the Board convened an extra ordinary Board Meeting to approve the 2020 statutory account and therefore, the subsequent publication of said accounts.</p> <p data-bbox="347 464 1495 527">TH confirmed that the Executive is seeking Board approval for a sub-committee of AMac, TH and GC to approve the accounts once they have been released by Grant Thornton.</p> <p data-bbox="347 564 1495 627">GC provided the Board with a summary of the company structure and reiterated the main focal points of the statutory accounts for each business entity.</p> <p data-bbox="347 665 862 697">There were no points of clarification required.</p> <p data-bbox="347 735 1495 829">AMac sought approval from the Board Members to delegate approval of the 2020 statutory accounts to AMac, TH and GC conditional on no material change arising in the accounts documents presented as pre-read.</p> <p data-bbox="347 867 1495 930">The Board resolved that the 2020 statutory accounts can be approved by the appointed sub-committee subject to no material variations.</p>